

**ROLL CALL**

Mayor John Swedberg called the meeting to order and Deputy Clerk Bobbie Lundberg called the roll. Those Alderpersons present were: Alan Bauer, Barbara Leach, Cheryl Maness, Pete Paulsen, and Janice Tripp. Alderpersons Terry Kessler, Andrew Larson and Chuck Stowe were absent.

Mayor Swedberg declared there was a quorum.

**APPROVAL OF AGENDA**

**Motion**

Alderperson Maness moved to approve the agenda and Alderperson Paulsen seconded the motion.

**Voice Vote**

Mayor Swedberg called for a voice vote to approve the motion. All Alderpersons present voted aye. Motion carried 5 - 0.

**ORDINANCES**

**1. ORDINANCES**

**A. Ordinance No. 2003.21—An Ordinance Approving the Execution of an Agreement Between the City of Sycamore, Illinois and the United Aviation Fuel Corporation for Economic Development in the City of Sycamore, Illinois. First and Second Reading.**

Mr. Nicklas explained that this special meeting was called to consider the amendment of the June 2001 agreement between the City of Sycamore and United Aviation Fuels Corporation. Representatives of the company proposed an extension of the term of the agreement in return for a larger local share of the tax proceeds generated by the retailer's business. This agreement extends the term to May 31, 2026 with an increase in the City's guaranteed annual allocation from \$300,000 per year to \$360,000 per year in 2003-2004 with an additional 2% increase each year for the life of the agreement. Mr. Nicklas sees this as a good source of capital money.

**Motion**

Alderperson Maness moved to hear Ordinance No. 2003.21 on first and second reading and Alderperson Bauer seconded the motion.

**Voice Vote**

Mayor Swedberg called for a voice vote to approve the motion. All Alderpersons present voted aye. Motion carried 5 - 0.

Alderman Bauer expressed concern with the dollar amount shown for the year 2026, that although it looked good now, that it might be low in the future.

Mr. Nicklas stated that there was little room to negotiate and that this is a guaranteed 2% yearly increase whereas the previous agreement had a potential for a 2% increase.

Mayor Swedberg stated that there is no impact from this company since they only have 1 employee and the amount of money produced for the City is considerable.

**Motion**

Aldersperson Tripp moved to approve Ordinance 2003.21 and Aldersperson Maness seconded the motion.

**Voice Vote**

Mayor Swedberg called for a voice vote to approve the motion. All Alderspersons present voted aye. Motion carried 5 - 0.

**ADJOURNMENT**

**Motion**

Aldersperson Maness moved to adjourn the meeting at 5:08 p.m. and Aldersperson Paulsen seconded the motion.

**Voice Vote**

Mayor Swedberg called for a voice vote to approve the motion. All Alderspersons present voted aye. Motion carried 5 - 0.

Approve:

\_\_\_\_\_  
Mayor – John L. Swedberg

Attest:

\_\_\_\_\_  
Deputy City Clerk – Bobbie Lundberg