

Police Pension Board Meeting Minutes

Thursday, April 20, 2023

Sycamore Center, 6:30 PM
308 W State Street
Sycamore, Illinois 60178



1. CALL TO ORDER & ROLL CALL

2. APPROVAL OF AGENDA

- A. Oncken motioned to approve the agenda, Leifheit seconded, all in favor

3. CONSENT AGENDA

- A. Approval of the Minutes for the Regular Meeting of January 19, 2023
 - i. Oncken motion to approve the minutes, Leifheit seconded the motion, all in favor
- B. Payment of the Bills for April 20, 2023
 - i. Oncken motioned to approve payment of the bills, Kness seconded the motion.
 - ii. Roll Call Vote
 - 1. Oncken Aye
 - 2. Kness Aye
 - 3. Mankivsky Aye
 - 4. Leifheit Aye
 - 5. Snyder Aye

4. AUDIENCE TO VISITORS

- A. None present

5. TREASURER'S REPORT

- A. Update given by Finance Director Brien Martin regarding bank reconciliations and accounting
 - i. Look into a resolution determining how much should be kept on hand months .etc property taxes twice a year, new system BSNA in August, need authorizations for checks to be sent out when that new system is out. City had been paying \$600k out of City fund not pension fund, and this was rectified by the pension fund repaying the City
 - ii. Mankivsky motioned to approve the treasurer's report , Snyder seconded,
 - iii. Roll Call Vote
 - 1. Oncken Aye
 - 2. Kness Aye
 - 3. Mankivsky Aye
 - 4. Leifheit Aye
 - 5. Snyder Aye

6. ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND REPORT

- A. Review of Total Fund Quarterly Investment Performance Review for the Period Ending December 31, 2022
- B. Oncken motioned to approve the investment fund report, Leifheit seconded the motion,
 - i. Roll Call Vote
 - 1. Oncken Aye

2. Kness Aye
3. Mankivsky Aye
4. Leifheit Aye
5. Snyder Aye

C. Review of Sycamore-specific monthly statements for January and February 2023

7. OLD BUSINESS

8. NEW BUSINESS

- A. Review of Participant Board Report as of April 30, 2022 as provided by Lauterbach & Amen
- i. Mankivsky motioned to approve the Participant Board Report, Kness seconded
 - ii. Roll Call Vote
 1. Oncken Aye
 2. Kness Aye
 3. Mankivsky Aye
 4. Leifheit Aye
 5. Snyder Aye

APPLICATION FOR BENEFITS

- B. Cori Beltran – Hired February 27, 2023
- i. Snyder motioned to approve, Kness seconded
 - ii. Roll Call Vote
 1. Oncken Aye
 2. Kness Aye
 3. Mankivsky Aye
 4. Leifheit Aye
 5. Snyder Aye

9. APPLICATION FOR MEMBERSHIP

Transfer request has been initiated from the State University Retirement System for Beltran to the Sycamore Police Pension Fund

10. REVIEW OF BENEFITS

- A. Request of Refund of Contributions – Michael Cicchetti
- i. Mankivsky motioned to approve the refund, Snyder seconded
 - ii. Roll Call Vote
 1. Oncken Aye
 2. Kness Aye
 3. Mankivsky Aye
 4. Leifheit Aye
 5. Snyder Aye
- B. Request of Refund of Contributions – Sebastian Szpara
- i. Mankivsky motioned to approve the refund, Kness seconded
 - ii. Roll Call Vote
 1. Oncken Aye
 2. Kness Aye
 3. Mankivsky Aye
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4. Leifheit Aye
5. Snyder Aye

11. COMMUNICATIONS

Andrew Mankivsky and Justin Kness need to be appointed to be pension board authorized agents for fund transactions.

Oncken motioned to appoint Mankivsky and Kness as authorized agents, Leifheit seconded the motion
Roll Call Vote

- Oncken Aye
- Kness Aye
- Mankivsky Aye
- Leifheit Aye
- Snyder Aye
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12. NEXT MEETING DATE – July 20, 2023 at 6:30 PM**13. ADJOURNMENT**

- A. Snyder motioned to adjourn the meeting, Leifheit seconded the motion, 5-0 all in favor of adjourning the meeting